

**MONEY MATTERS ACTION CHECKLIST**

**THE COST OF CARING To Do By Completed**

**Become familiar with eldercare-related expenses**

elder’s home \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ ❏

household items \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ ❏

basic living \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ ❏

in-home health care \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ ❏

**Calculate the cost of long-distance assistance**

Travel \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ ❏

back home \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ ❏

at destination \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ ❏

**Review your own finances**

keep written record \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ ❏

retain advisers \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ ❏

implement legal documents \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ ❏

apply for a caregiver scholarship \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ ❏

**Consider ability to contribute to expenses**

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ ❏

**Budget eldercare expenses**

short-term \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ ❏

long-term \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ ❏

**Protect personal financial stability** \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ ❏

**Review elder’s financial stability** \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ ❏

**Develop a family plan**

current expenses \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ ❏

future expenses \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ ❏

**Create eldercare account**

savings \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ ❏

checking account \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ ❏

**Record and file eldercare expenses receipts**

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ ❏

**Evaluate elder’s financial needs every six months**

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ ❏

**Ask family to give time and resources**

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ ❏

**Consider strategies for getting paid for caregiver services**

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ ❏

**BUYING TIME**

**Complete Eldercare Budget Worksheet**

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ ❏

**Review your elder’s financial stability**

sources of debt \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ ❏

housing and living expenses \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ ❏

medical costs \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ ❏

insurance costs \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ ❏

**Consider the services of a financial adviser**

get referrals \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ ❏

ask specific questions \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ ❏

do background checks \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ ❏

**Set financial goals**

short-term \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ ❏

long-term \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ ❏

tax planning \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ ❏

planning for incapacity \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ ❏

estate planning \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ ❏

**Increase your elder’s income**

Social Security \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ ❏

veterans’ benefits \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ ❏

pensions \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ ❏

relief programs \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ ❏

life insurance \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ ❏

homeownership \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ ❏

gifts and loans \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ ❏

employment \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ ❏

**Review other ways to give besides money**

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ ❏

**Make sure proper insurance is in place**

 **\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_** ❏

**Review Medicaid spending policy**

 **\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_** ❏

**Budget for your elder’s**

housing expenses \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ ❏

living expenses \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ ❏

in-home care \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ ❏

medical expenses \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ ❏

insurance \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ ❏

service providers \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ ❏

funeral expenses \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ ❏

**Record phone numbers of your elder’s**

tax preparer \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ ❏

accountant \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ ❏

legal adviser \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ ❏

bank \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ ❏

financial adviser \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ ❏

insurance agents \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ ❏